

## **Memorandum of Understanding (MOU)**

Between

***COEP's Bhau Institute  
of Innovation, Entrepreneurship & Leadership)***

Hereafter referred to as “**BHAU**”

Old Pune-Mumbai Road, Shivajinagar,  
Pune, Maharashtra - 411005

Website: [www.bhau.org](http://www.bhau.org)

And

**BRAC's  
Vishwakarma Institute of Information Technology**

Hereafter referred to as “**VIIT**”

Address: Sr. No. 2,3,4 Laxmi Nagar,  
Kondhwa Bk, Pune 4110048

Website: [www.viit.ac.in](http://www.viit.ac.in)



COEP's Bhau Institute is an emerging start-up incubator in India. Bhau's focus is to develop successful entrepreneurs in grassroots innovations, who will have a large social impact. These innovations are expected to be in the areas of Healthcare technologies, Cyber Security and IoT, etc. Bhau Institute aim to build responsible entrepreneurs and create impactful start-ups. Bhau provides mentoring, entrepreneurship development training, industry connect, and fundraising support.

It is mutually agreed by **BHAU** and **VIIT** that the purpose of this MOU between two parties is to promote entrepreneurship, and convert "Job seekers" to "Job generators"

### Terms of reference for this MoU

#### • Responsibilities of "BHAU"

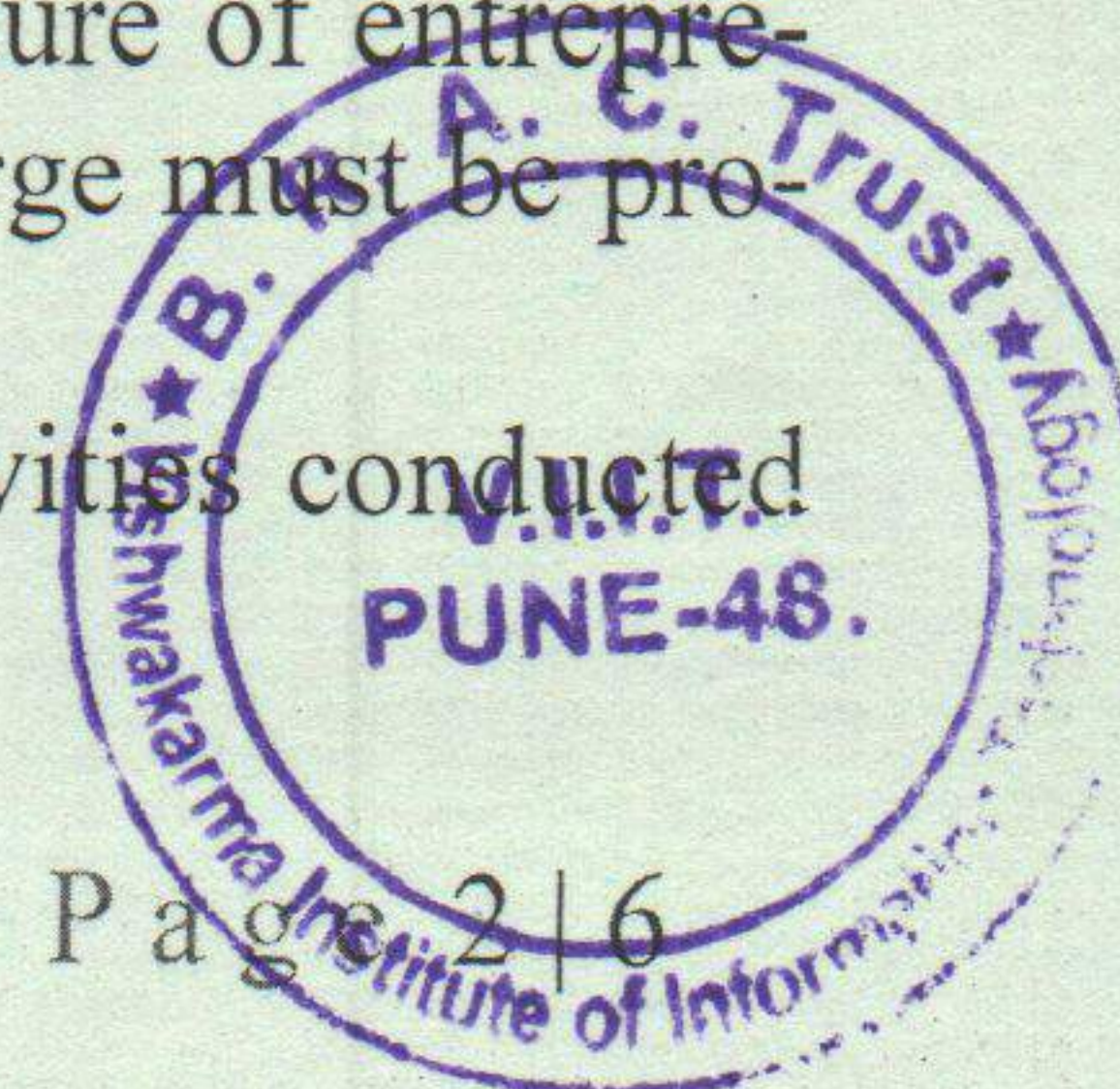
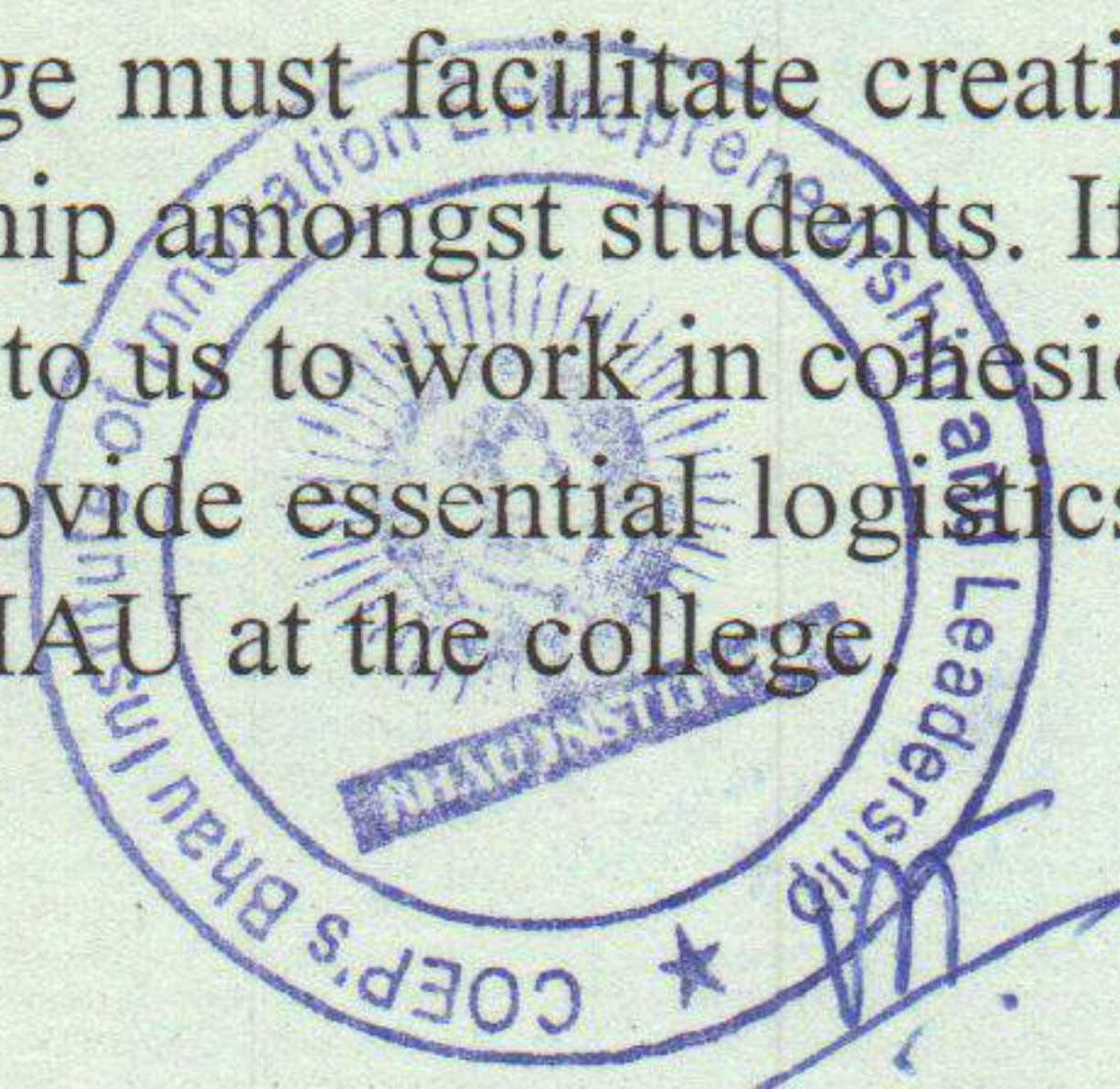
1. Identify and upskill potential students in emerging technologies across all disciplines. The details of the training program and curriculum are given in Annexure I.
2. To motivate, support and mentor students for identification, development and commercialization of their innovative ideas from conceptual stage to start ups.
3. To inculcate out of box thinking and a culture of innovation driven entrepreneurship.
4. To guide and assist prospective starts ups and entrepreneurs on various aspects of entrepreneurship.
5. Create a mentorship scheme for student innovators.
6. To develop mentors and counselors to nurture innovators and their innovations.
7. Provide industry interaction to students under the program.
8. Work with college E-cells to promote technical entrepreneurship.
9. Every 6 months an official list of students who complete the program will be provided a letter of completion, for college records.

#### • Additional support areas

1. Help organize industry sponsored Hackathons and trainings.
2. To provide resources for Business Plan Competitions / Innovation Camps / Hackathons etc. held in college.
3. To provide resources and guidelines to conduct Training Programs on various aspects of entrepreneurship relevant to industries.
4. Faculty Mentoring: Faculty Coaching in latest technology and improving student engagement.

### Responsibilities of "VIIT"

1. The students which are a part of the program must be allowed to attend a minimum of 12 hours per week. Student may choose one of the 2 slots available 8 am – 12 pm, or 2 pm to 6 pm. Colleges which have 6 months full time internship option available will allow students to participate full time in this program.
2. Selected students will be permitted to attend the program by BHAU and must be given aid in terms of attendance.
3. College must appoint a point of contact person for all activities to be conducted to successfully execute goals of this MOU. Training & Placement Officer is suggested as ideal for the role.
4. College must facilitate creation of Entrepreneur's Club (E-Cell) to foster culture of entrepreneurship amongst students. If E-cell is already in existence, contacts of in charge must be provided to us to work in cohesion to create technology entrepreneurs.
5. To provide essential logistics and infrastructure arrangements for all the activities conducted by BHAU at the college

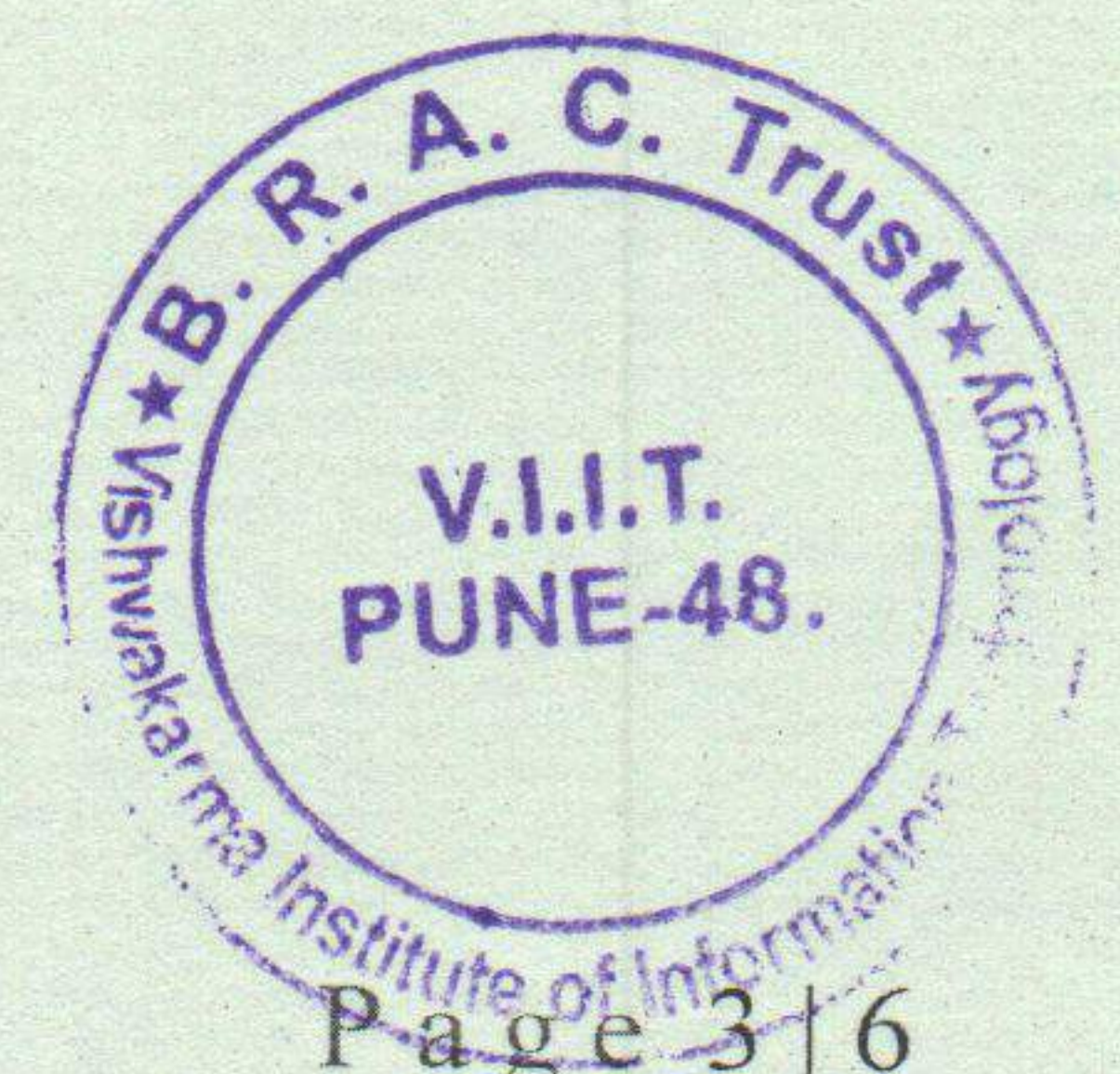




- **Additional support areas** (To be agreed, by mutual negotiations between the two parties involved, as and when required.)
  1. To organize Business Plan Competitions / Innovation Camps / Hackathons with active involvement of industry and alumni.
  2. To conduct Training Programs on various aspects of entrepreneurship relevant to industries and need of the society.
  3. To take affirmative action for the sustainable development of physically challenged and students from weaker sections of the society through entrepreneurship.
  4. To initiate targeted number of innovative student projects each year for new product.
  5. To arrange interaction with entrepreneurs, bankers, professionals, potential customers and create a mentorship scheme for student innovators.

### **Terms and Conditions**



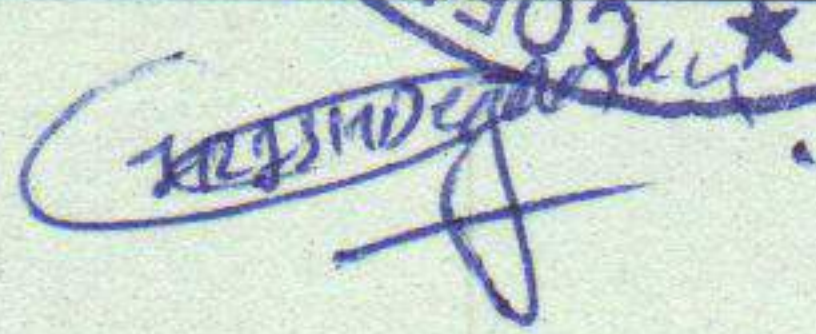
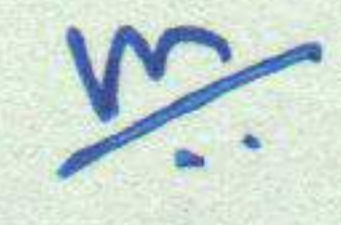
- 1) For all the terms under the “Responsibilities”, there is no financial and legal obligation on either party under this agreement.
- 2) Additional support area may have financial implications, which need to be discussed and negotiated, as and when needed.
- 3) Both parties shall work in tandem to ensure the successful outcome of collaboration.
- 4) Both the parties shall provide adequate facilities and share human resources, learning resources and infrastructure support as and when mutually suitable.
- 5) Disputes, if any between the two parties shall in the first place be settled by mutual negotiations between the persons appointed.
- 6) Both parties shall maintain confidentiality about any information and IP issues.





In this regard we are pleased to sign this MoU between **BHAU** and **VIIT** to meet the outcome of promoting entrepreneurship and to develop startups.

The MoU shall be effective for a period of **1 year** from date it is executed by or behalf of the above parties.

For and on behalf of	BHAU	For and on behalf of	VIIT
Signature		Signature	
Date	26/09/2019	Date	26/09/2019
Name	Mr. Vijay Talele	Name	DR. B.S. Karkare
Designation	CEO, BHAU Institute of Innovation, Entrepreneurship & Leadership	Designation	DIRECTOR Vishwakarma Institute of Information Technology Pune 411048
Witness	 Girish Degamkar		 Vaishali Mishra

➤ Contact details for Point of contact appointed by VIIT:

- Name: Ms. Vaishali Mishra
- Designation: Assistant Professor
- Contact: 8806701810
- E-mail: vaishali.mishra@viit.ac.in

